

“COMMIT YOUR
WORK TO THE
LORD AND
YOUR PLANS
WILL BE
ESTABLISHED.”

PROVERBS 16:3

CONTACT US

If you choose to participate in the St. Michael's Church Legacy Society (or have already made a gift), please let us know!

(212) 222-2700
225 W. 99th Street
New York, NY 10025
kflexer@saintmichaelschurch.org
www.saintmichaelschurch.org

For assistance in structuring a provision for your Will or filling out forms, please give us a call or send us an email. *There is no charge for assistance with any gifts made to St. Michael's Episcopal Church.*

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**ST. MICHAEL'S
CHURCH
LEGACY
SOCIETY**

*Remain part of the St. Michael's family
for the next 215 years!*

SPIRIT OF GIVING

The St. Michael's Church Legacy Society invites you to join us by committing to giving an end-of-life gift to St. Michael's.

Jesus often spoke about our relationship with our possessions and how they influence the choices we make. He warns us against being among those who lay up treasures for themselves and are not "rich toward God." – Luke 12:21-31

God provides us with energy and resources, making us stewards and caretakers of God's bounty. What we do with God's gifts ultimately defines the character of our lives and the depth of our spiritual understanding.

PLANNED GIVING
REFLECTS THE WISE
USE OF THE GIFTS AND
RESOURCES GOD HAS
ENTRUSTED TO US.

HOW CAN I GIVE?

Name St. Michael's as a beneficiary and leave either a specified dollar amount or percentage of the value: "I give the sum of \$_____ (or ___%) to St. Michael's Episcopal Church located on 225 W. 99th Street, New York, NY." Gifts may be made in cash or "in kind" (e.g. real estate or securities) and given for "general purposes" or for a specific purpose (e.g. building campaign, Saturday Kitchen, etc.).

IN YOUR WILL

A Will disposes of the property you hold in your own name at the time of your death - not jointly-held property with rights of survivorship or property passing via a beneficiary designation (e.g., life insurance, IRA funds and qualified plan funds).

What if my spouse needs all the money? You and your spouse can give a gift to St. Michael's at the death of the survivor: "If my husband (or wife) does not survive me, I give... to St. Michael's..."

Or, after all the other gifts are made and your family is provided for, you can gift a portion of your residuary estate (whatever is left): "I give... PERCENT of my residuary estate to St. Michael's."

LIFE INSURANCE

If you have job-related or other insurance policies and your family doesn't need all the proceeds, contact your human resources administrator or insurance agent and obtain a Beneficiary Designation Form.

RETIREMENT ASSETS

IRAs/401(k)s are perfect for charitable gifts! If you name St. Michael's as a beneficiary at your death, the Church receives the gift free of federal, state and local income taxes! Contact your human resources administrator or plan administrator and obtain a Beneficiary Designation Form (Death Benefit). Most forms allow you to leave either a specific dollar amount or a percentage of the account value to each beneficiary you select.

THROUGH A TRUST

A "Living Trust" or a "Revocable Trust" is essentially a Will substitute. You can make exactly the same type of gift you would have made under your Will. "If the Grantor's husband (or wife) does not survive the Grantor, the Trustees shall distribute the sum of \$_____ to St. Michael's..."

You may have an insurance trust designed to own and be the beneficiary of an insurance policy (to remove the insurance proceeds from your taxable estate). "Upon the death of the Grantor, the Trustees shall distribute [the sum of...] or [... PERCENT of the remaining trust principal] to St. Michael's..."

BANK ACCOUNTS OR STOCKS

Almost all bank accounts and many stock accounts allow what is known as a TOD (transfer on death) designation. If you are married and hold your bank and stock accounts "jointly with rights of survivorship," you can still fill out a TOD form naming St. Michael's Episcopal Church which will only take effect at the death of the surviving joint tenant (check with your banker or broker).